

GOVERNMENT OF TELANGANA
ABSTRACT

Irrigation & CAD Department – PRLIS – Loan Linkage of Palamuru-Rangareddy Lift Irrigation Scheme (PRLIS) with Kaleshwaram Corporation – Accorded - Orders – Issued.

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IRRIGATION & CAD (PROJECTS-II) DEPARTMENT

G.O.Ms.No.10

Dated:20.04.2019

Read the following:

1. G.O.Ms.No.105, I&CAD Department, dated: 10.06.2015.
2. G.O.Ms.No.145, I&CAD Department, dated: 06.04.2015.
3. From the Engineer-in-Chief(Irrigation), Hyderabad, Lr.No.ENC(I)/DCE-IV/OT-6/AEE-14/PRLIS/Loan/Kaleshwaram Corp., Dt: 10-01-2019 & 08.04.2019.

ORDER:

In the G.O. 1st read above, the Government have accorded administrative approval for Palamuru Rangareddy Lift Irrigation Scheme for Rs.35,200 Crores. The works for Package-1 to Package-18 are in progress and so far, the value of work done including land acquisition is Rs.6874.00 Crores.

2. In order to ensure that the benefit of the projects reach early to the targeted farmers, it is proposed to raise financial resources for Palamuru Rangareddy Lift Irrigation Scheme from financial institutions for implementation of the project.

3. In the G.O. 2nd read above, Kaleshwaram Irrigation Project Corporation Limited (KIPCL) had been established as a Special Purpose Vehicle to plan, appraise, seek financial support etc., approve release funds, implement, manage, operate, monitor and evaluate the Kaleshwaram project.

4. In the reference 3rd read above, the Engineer-in-Chief Irrigation has suggested to include Palamuru Rangareddy Lift Irrigation project with the mandate of Kaleshwaram Irrigation Project Corporation Limited. It is felt that instead of setting up a new corporation, one of the existing special purpose vehicle for administrative convenience may be used for raising the resources for Palamuru Rangareddy project.

5. Government after careful examination of the proposal, hereby issue following orders, subject to FRBM limits:

1. To include Palamuru-Rangareddy Lift Irrigation project as an additional mandate of Kaleshwaram Irrigation Project Corporation Limited. Accordingly, the Chief Engineer, PRLIS is nominated as one of the Directors of Kaleshwaram Irrigation Project Corporation Limited (KIPCL) to oversee the works related to PRLIS vertical and to coordinate with the financial institutions and banks to tie-up in consultation with the Managing Director, KIPCL.
2. The State Government shall enter the following agreement with the Kaleshwaram Irrigation Project Corporation Limited.

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- i. Lease and license agreements whereby the assets proposed to be created under the Lift Irrigation Scheme are transferred in the name of the said Special purpose vehicle. These assets will be valued on market value basis.
 - ii. Development Agreement whereby the different projects will be developed and maintained by the said Corporation as separate Vertical Divisions.
 - iii. Interest and Principal Funding Agreement – The State Government shall also enter into an agreement with the Corporation to transfer interest charged on loans and repayment of principal, as and when it is due.
3. The Chief Engineer, PRLIS and Managing Director, Kaleshwaram Irrigation Project Corporation Limited shall coordinate with the financial institutions for raising resources for PRLIS project.
 4. To ensure to arrange balance funds if any through debt/equity for early completion of the project.
6. This order issues with the concurrence of Finance (DCM) Department vide their U.O. No.8836/15/A1/DCM/2019, Dated.03-04-2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**Dr. SHAILENDRA KUMAR JOSHI
CHIEF SECRETARY TO GOVERNMENT &
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)
IRRIGATION & CAD DEPARTMENT**

To
The Engineer-in-Chief (Irrigation), Hyderabad.
The Chief Engineer, PRLIS, Hyderabad.

Copy to:

The Managing Director, Kaleshwaram Irrigation Project Corporation Ltd.
The Accountant General, T.S., Hyderabad.
The Director of Works & Accounts, Hyderabad.
The Finance (DCM) Department,
The OSD to Chief Minister,
The P.S. to Special Chief Secretary (FAC),
SF/SC.

// FORWARDED : : BY ORDER //

SECTION OFFICER